HAYCARB PLC

Co. Reg. No. PQ 59 No.400, Deans Road, Colombo-10, Sri Lanka



Interim Report

Year ended 31st March 2017

Quarter-4 (2016/17)

Corporate Information

NAME OF COMPANY

Haycarb PLC

(A quoted public company with limited liability, incorporated in Sri Lanka in 1973)

COMPANY REGISTRATION NUMBER

PQ 59

STOCK EXCHANGE LISTING

The ordinary shares of the company are listed with the Colombo Stock Exchange of Sri Lanka

DIRECTORS

Mohan Pandithage (Chairman)

Rajitha Kariyawasan (Managing Director)

Dhammika Perera

Arjun Senaratna

Sarath Ganegoda

Ms Jeevani Abeyratne

Dr Sarath Abayawardana

Sujeewa Rajapakse

M.S.P. Udaya Kumara

Brahman Balaratnaraiah

Ms. Yogadinusha Bhaskaran (Alternate director to Mr. Dhammika Perera)

Ms. Sharmila Ragunathan-w.e.f. 01st April 2016

Ali Asgar Munaver Caderbhoy-w.e.f. 01st April 2016

James Naylor-w.e.f. 01st April 2016

M.H. Jamaldeen - w.e.f. 15th March 2017

Dushantha Ranaraja (Deceased- 4th January 2017)

Nimal Perera - resigned 8th March 2017

SUBSIDIARIES AND ASSOCIATES

Carbokarn Co. Limited (Bangkok, Thailand)

CK Regen Systems Co. Limited (Bangkok, Thailand)

Shizuka Company Limited (Ratchaburi, Thailand)

Eurocarb Products Limited (Bristol, England)

Haycarb Holdings Australia (Pty) Limited (Victoria, Australia)

Haycarb Holdings Bitung Limited (Tortola, British Virgin Islands)

Haycarb USA Inc. (Woodlands, Texas, U.S.A)

PT Mapalus Makawanua Charcoal Industry (Bitung, Indonesia)

Puritas (Pvt) Limited

Recogen (Pvt) Limited

Ultracarb (Pvt) Limited

Haycarb Value Added Products (Pvt) Limited

PT. Haycarb Palu Mitra (Palu, Indonesia)

Carbotels (Pvt) Limited - Associate

Lakdiyatha (Pvt) Limited - Associate

Puricarb Pte.Ltd. (Singapore)

SECRETARIES

Hayleys Group Services (Pvt) Limited 400, Deans Road, Colombo 10, Sri Lanka.

Telephone +94 11 2627650

Fax: +94 11 2627645

E-mail: info.sec@hayleys.com

REGISTERED OFFICE

Hayley Building

400, Deans Road, Colombo 10, Sri Lanka.

Telephone: +94 11 2677364, 2687565, 2691289, 2677363

Fax: +94 11 2627450

E - mail: general@haycarb.com

Website:http://www.haycarb.com

Haycarb PLC INCOME STATEMENTS

For the period ended	Unaudited 12 month	Unaudited ns to		Unaudited 3 mont	Unaudited ths to
	31.03.17	31.03.16	Change	31.03.17	31.03.16
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000
CONSOLIDATED			+/(-)		
Revenue	13,553,576	11,705,825	16	4,130,064	3,324,254
Cost of sales	(10,390,116)	(8,749,792)	_	(3,267,233)	(2,506,039)
Gross profit	3,163,460	2,956,033	7	862,831	818,215
Other operating income	245,624	54,368	352	206,658	18,540
Selling & distribution expenses	(159,370)	(144,884)	10	(54,162)	(41,541)
Administrative expenses	(1,881,444)	(1,649,139)	14	(552,779)	(403,512)
Finance income	124,117	203,311	(39)	16,771	33,961
Finance cost	(331,929)	(339,631)	(2)	(68,684)	(43,909)
Net finance income/ (cost)	(207,812)	(136,320)	(52)	(51,913)	(9,948)
Share of profit of equity accounted investee (net of tax)	29,077	39,020	(25)	10,892	34,969
Profit before income tax	1,189,535	1,119,078	6	421,527	416,723
Income tax expense	(249,735)	(220,910)	13	(128,497)	(118,688)
Profit for the period	939,800	898,168	5	293,030	298,035
Attributable to:					
Equity holders of the company	804,364	681,218	18	297,025	253,108
Non-controlling interests	135,436	216,950	(38)	(3,995)	44,927
· ·	939,800	898,168	5	293,030	298,035
		-	:		· · · · · · · · · · · · · · · · · · ·
Earnings per share					
Basic earnings per share (Rs.)	27.07	22.93		10.00	8.52
COMPANY					
Revenue	5,384,273	4,281,408	26	1,559,839	1,215,356
Cost of sales	(4,183,282)	(3,527,194)	_	(1,223,589)	(969,693)
Gross profit	1,200,991	754,214	59	336,250	245,663
Other operating income	536,535	456,897	17	397,723	281,475
Selling & distribution expenses	(36,879)	(39,116)	(6)	(12,489)	(12,940)
Administrative expenses	(783,658)	(677,947)	16	(238,854)	(177,493)
Finance income	136,123	129,705	5	23,086	17,446
Finance cost	(190,325)	(178,038)	7	(49,311)	(29,034)
Net finance income/(cost)	(54,202)	(48,333)	(12)	(26,225)	(11,588)
Profit before income tax	862,787	445,715	94	456,405	325,117
Income tax expense	(43,637)	(28,119)	55	(3,637)	(18,369)
Profit for the period	819,150	417,596	96	452,768	306,748
·		· · ·	=		· ·
Basic earnings per ordinary share (Rs.)	27.57	14.05		15.24	10.32

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

Haycarb PLC STATEMENTS OF OTHER COMPREHENSIVE INCOME

	Group		Company		
For the year ended 31st March	2017	2016	2017	2016	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Profit for the Period	939,800	898,168	819,150	417,596	
Other comprehensive income					
Net Exchange differences on translation of foreign entities	144,277	111,885	-	-	
Net gain/(loss) on available-for-sale financial assets	12,206	(264,468)	12,206	(264,468)	
Actuarial gains and (losses) on defined benefit plans	(39,547)	(20,782)	(33,502)	(29,344)	
Revaluation of land and buildings	152,667	-	101,902	-	
Tax effect on OCI Adjustments	4,046	3,521	4,020	3,521	
Other comprehensive income for the period (net of tax)	273,649	(169,844)	84,626	(290,291)	
Total comprehensive income for the period (net of tax)	1,213,449	728,324	903,776	127,305	
Attributable to:					
Equity holders of the parent	1,024,586	496,614	903,776	127,305	
Non-controlling interests	188,863	231,710	-	-	
•	1,213,449	728,324	903,776	127,305	
For the Three months ended 31st March	2017	2016	2017	2016	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Profit for the Period	293,030	298,035	452,768	306,748	
Other comprehensive income					
Net Exchange differences on translation of foreign entities	114,709	49,874	-	-	
Net gain/(loss) on available-for-sale financial assets	(61,845)	(170,887)	(61,845)	(170,887)	
Actuarial gains and (losses) on defined benefit plans	(39,547)	(20,782)	(33,502)	(29,344)	
Revaluation of land and buildings	152,667	-	101,902	-	
Tax effect on OCI Adjustments	4,046	3,521	4,020	3,521	
Other comprehensive income for the period (net of tax)	170,030	(138,274)	10,575	(196,710)	
Total comprehensive income for the period (net of tax)	463,060	159,761	463,343	110,038	
Attributable to:					
Equity holders of the parent	428,999	99,167	463,343	110,038	
Non-controlling interests	34,061	60,594_	<u>-</u> _		
	463,060	159,761	463,343	110,038	

Haycarb PLC STATEMENTS OF FINANCIAL POSITION

	Group		Company		
	Unaudited	Unaudited	Unaudited	Unaudited	
As at 31st March	2017	2016	2017	2016	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
ASSETS					
Non-Current Assets					
Property, plant & equipment	5,100,579	4,357,544	1,769,256	1,283,054	
Intangible assets	279,201	263,598	28,961	26,793	
Investments in subsidiaries		-	1,486,895	1,486,895	
Investment in equity accounted investee	489,528	459,511	92,903	92,903	
Non current receivables from subsidiaries	-	-	122,386	97,386	
Other non-current financial assets	346,546	330,415	309,714	297,509	
Deferred tax assets	16,930	14,005	-		
	6,232,784	5,425,073	3,810,115	3,284,540	
Current Assets	, ,			 	
Inventories	3,476,290	3,525,543	1,168,900	1,304,833	
Trade & other receivables	2,921,321	2,789,880	1,187,418	1,135,185	
Amounts due from subsidiaries	-	-	1,104,469	715,115	
Amounts due from related parties	12,911	32,452	-	-	
Amounts due from equity accounted investee	9,673	3,353	4,042	7	
Other current assets	319,643	337,849	86,300	78,362	
Cash and cash equivalents	1,262,863	515,908	68,501	99,976	
'	8,002,701	7,204,985	3,619,630	3,333,478	
Total Assets	14,235,485	12,630,058	7,429,745	6,618,018	
EQUITY & LIABILITIES					
Equity					
Stated capital	331,774	331,774	331,774	331,774	
Capital reserves	717,597	570,848	411,155	309,253	
Revenue reserves	5,696,455	5,013,363	3,669,321	3,073,773	
Total equity attributable to equity holders of the company	6,745,826	5,915,985	4,412,250	3,714,800	
Non-controlling interests	776,762	710,435	-,	-	
Total equity	7,522,588	6,626,420	4,412,250	3,714,800	
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Non-Current Liabilities					
Interest bearing loans & borrowings	437,580	394,381	206,178	228,755	
Deferred tax liabilities	101,633	76,126	37,909	33,944	
Retirement benefit obligations	365,672	289,052	306,231	249,467	
Total non-current liabilities	904,885	759,559	550,318	512,166	
Current Liabilities					
Trade & other payables	1,720,147	1,243,251	345,849	219,213	
Interest bearing loans & borrowings	2,610,893	2,779,869	1,769,004	1,908,163	
Other current liabilities	202,733	233,952	8,201	122,755	
Amounts due to subsidiaries	-	-	274,502	96,922	
Amounts due to related parties	1,179,017	917,261	63,088	43,999	
Income tax payable	95,222	69,746	6,533		
Total current liabilities	5,808,012	5,244,079	2,467,177	2,391,052	
Total liabilities	6,712,897	6,003,638	3,017,495	2,903,218	
Total equity and liabilities	14,235,485	12,630,058	7,429,745	6,618,018	
· · · · · · · · · · · · · · · · · · ·	,,	,,	-,,-	-,,	
Net assets per share (Rs.)	227.04	199.11	148.50	125.03	
· · · · · · · · · · · · · · · · · · ·				0.00	

"It is certified that the financial statements set out on pages 2 to 8 have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007".

Sga.
Ms. M J A S Abeyratne
Finance Director

Signed for and on behalf of the Board,

Sgd.	Sgd.
A M Pandithage	H S R Kariyawasan
Chairman	Managing Director
16th May 2017	

Haycarb PLC STATEMENTS OF CHANGES IN EQUITY

For the year ended 31st March

	Attributable to equity holders of the parent								
				Other Re	eserves				
	Stated	Capital	Available	Exchange	General	Retained		Non	Total
	capital	reserves	-for-sale	fluctuation	reserve	earnings	Total	controlling	equity
			reserve	on reserve				interest	
GROUP	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 31.03.2015	331,774	570,848	521,316	217,680	519,353	3,542,235	5,703,206	590,724	6,293,930
Super gain tax	-	-	-	-	-	(64,900)	(64,900)	-	(64,900)
Balance as at 01.04.2015	331,774	570,848	521,316	217,680	519,353	3,477,335	5,638,306	590,724	6,229,030
Profit for the period	-	-	-	-	-	681,218	681,218	216,950	898,168
Translation of foreign entities	-	-	-	101,431	-	-	101,431	10,454	111,885
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(25,088)	(25,088)	4,306	(20,782)
Income tax on other comprehensive income	-	-	-	-	-	3,521	3,521	-	3,521
Net gain on available-for-sale financial assets	-	-	(264,468)	-	-	-	(264,468)	-	(264,468)
Other comprehensive income for the period	-	-	(264,468)	101,431	-	(21,567)	(184,604)	14,760	(169,844)
Movement in reserve in equity accounted investee	-	-	-	-	-	(40,661)	(40,661)	-	(40,661)
Dividends	-	-	-	-	-	(178,274)	(178,274)	(111,999)	(290,273)
Balance as at 31.03.2016	331,774	570,848	256,848	319,111	519,353	3,918,051	5,915,985	710,435	6,626,420
Balance as at 01.04.2016	331,774	570,848	256,848	319,111	519,353	3,918,051	5,915,985	710,435	6,626,420
Profit for the period	-	-	-	-	-	804,364	804,364	135,436	939,800
Revaluation during the year	-	146,749	-	-	-	-	146,749	5,918	152,667
Translation of foreign entities	-	-	-	94,493	-	-	94,493	49,784	144,277
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	-	(37,272)	(37,272)	(2,275)	(39,547)
Income tax on other comprehensive income	-	-	-	-	-	4,046	4,046		4,046
Net gain on available-for-sale financial assets	-	-	12,206	-	-	-	12,206	-	12,206
Other comprehensive income for the period	-	146,749	12,206	94,493	-	(33,226)	220,222	53,427	273,649
Movement in reserve in equity accounted investee	-	-	-	-	-	11,581	11,581	-	11,581
Dividends	-	-	-	-	-	(207,986)	(207,986)	(122,536)	(330,522)
Recovery for the period		-			<u>-</u>	1,660	1,660	-	1,660
Balance as at 31.03.2017	331,774	717,597	269,054	413,604	519,353	4,494,444	6,745,826	776,762	7,522,588

	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained earnings	Total equity
COMPANY	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 31.03.2015	331,774	309,253	519,353	521,316	2,128,830	3,810,526
Super gains tax	-	-	-	-	(44,757)	(44,757)
Balance as at 01.04.2015	331,774	309,253	519,353	521,316	2,084,073	3,765,769
Profit for the period	-	-	-	-	417,596	417,596
Revaluation during the year	-	-	-	-	-	-
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	(29,344)	(29,344)
Income tax on other comprehensive income	-	-	-	-	3,521	3,521
Net gain on available for sale financial asset	-	-	-	(264,468)	-	(264,468)
Other comprehensive income for the period	-	-	-	(264,468)	(25,823)	(290,291)
Dividends	-	-	-	-	(178,274)	(178,274)
Balance as at 31.03.2016	331,774	309,253	519,353	256,848	2,297,572	3,714,800
Balance as at 01.04.2016	331,774	309,253	519,353	256,848	2,297,572	3,714,800
Profit for the period	-	-	-	· <u>-</u>	819,150	819,150
Revaluation during the year	-	101,902	-	_	-	101,902
Actuarial gains and (losses) on defined benefit plans	-	-	-	-	(33,502)	(33,502)
Income tax on other comprehensive income	-	-	-	-	4,020	4,020
Net gain on available for sale financial asset	-	-	-	12,206	-	12,206
Other comprehensive income for the period	-	101,902	-	12,206	(29,482)	84,626
Dividends	-	-	-	-	(207,986)	(207,986)
Recovery for the period					1,660	1,660
Balance as at 31.03.2017	331,774	411,155	519,353	269,054	2,880,914	4,412,250

Haycarb PLC Haycarb PLC CONSOLIDATED STATEMENT OF CASH FLOWS

Profession of the programment of the profession of the profe					
Portain pactivities Post-		Group		Comp	oany
Profit before tax Profit before tax to net cash flows: Profit before tax to net cash flows	For the year ended 31 March		-		
Portail activities	_				
Non-cash adjustment to reconcile profit before tax to net cash flows: Depreciation and impairment of property pland equipments 384,073 314,678 105,829 163,897 163,997 163	Operating activities	1101 000	110. 000	1101 000	
Non-cash adjustment to reconcile profit before tax to net cash flows 26,4073 314,678 20,202 15,616 16,397		1 100 525	1 110 070	060 707	115 715
Depreciation and impalment of property, pland equipments		1,109,555	1,119,076	002,707	445,715
Amortisation and impairment of intangible assets 33,678 20,020 15,616 6,397 Revaluation loss / (Cain) functor (12,567) (12,073) (1,328) (15,950) (26,105)			0.4.4.0=0	40=000	a
Revaluation loss (Gain) charged to income statement (2,2667 (12,075) (12,075) (13,281 (15,185) (16) (10,000 not nanisation of foreign currencies 30,067 50,122 (7,388) (15,185) (12,000 not nanisation of foreign currencies 30,067 50,122 (7,388) (12,9705) (124,117 (203,311) (136,122) (129,705) (129,705) (124,117 (203,311) (136,122) (129,705) (120,100) (124,117 (203,311) (136,122) (129,705) (120,100) (124,117 (203,311) (136,122) (128,032) (126,032) (124,000) (124,117					
Gain on disposal of property, plant and equipment (Gainf)loss on translation for foreign currencies (Ze, 567) (12, 207) (1, 288) (1, 258) Exchange difference on translation of foreign entities 29, 274 55, 152			20,020	15,616	16,397
Gain Noss on translation of foreign currencies 29,274 55,152 7,388 12,435 Exchange difference on translation of foreign entities 29,274 55,152 1,325 128,035 Finance income (124,117 (203,311) (136,123) (129,705) Finance costs 31,929 39,631 130,252 178,038 Dividend income - subsidiaries 22,0777 339,631 30,631 30,631 Provision for solvo moving inventory 6,096 14,116 3,052 12,220 Provision for slow moving inventory 6,096 14,116 3,052 12,220 Provision for townexilized profit on inventories 22,411 43,480 Provision for teriting gratuity 48,048 33,277 35,673 27,185 Cash generated from operations before working capital changes 10,97970 1,756,987 698,916 344,999 Working capital adjustments: (124,125 (1,045,804) (70,852 (204,850) (Increase)/decrease in trade and other receivables and prepayments (124,125 (1,045,804) (70,852 (204,850) (Increase)/decrease in inventories 20,2746 (860,559 132,881 (85,444) (Increase)/decrease in inventories 22,441 (860,559 132,881 (85,444) (Increase)/decrease in inventories 22,441 (47,323 160,329 32,998 (Increase)/decrease) in trade and other payabales 445,677 597,705 12,882 (73,439 (55,525 16,606)) (Increase)/decrease) in trade and other payabales 445,677 597,705 12,882 (73,439 (55,525 16,606)) (Increase)/decrease) in trade and other payabales (201,434 (164,349 (164,			-	-	-
Exchange difference on translation of foreign entities 292,74 55,152 1 70,000 Finance costs 331,929 339,631 190,325 178,038 Dividend income - subsidiaries 29,077 (39,020) - 286,323 Provision for slow moving inventory 6,096 14,116 3,052 12,220 Provision for slow moving inventory 6,096 14,116 3,052 12,220 Provision for slow moving inventories 10,890 21,816 3 27,185 Provision for tenting gratuity 48,048 33,277 35,673 27,185 Cash generated from operations before working capital changes 1,907,970 1,756,967 698,916 344,999 Working capital adjustments 1,907,970 1,756,967 698,916 344,999 (Increase)/decrease in trade and other receivable from related parties 1,3221 11,198 418,389 156,410 (Increase)/decrease in intrade and other payabales 445,677 597,705 12,022 7,624 (Increase)/decreases in intrade and other payabales 445,677 597,705		(2,567)		(1,328)	(15,950)
Finance income (124,117 (203,311 136,123 (129,705) Finance costs 331,929 339,621 130,952 178,038 Dividend income - subsidiaries (29,077) (39,020) Finance for profit of an associate (29,077) (39,020) Frovision for slow moving inventory (8,096 14,116 3,082 12,220 Provision for unrealized profit on inventories (29,471 43,480	(Gain)/loss on translation of foreign currencies	30,057	50,122	(7,398)	12,435
Finance costs	Exchange difference on translation of foreign entities	29,274	55,152	-	-
Finance costs	Finance income	(124,117)	(203,311)	(136,123)	(129,705)
Dividend income - subsidiaries C. (29.077) (39.020) C. Provision for slow moving inventory 6,096 14,116 3,052 12,220 Provision for unrealized profit on inventories 22,411 43,480 3.521 12,220 Provision for retiring gratuity 48,048 33,277 35,673 27,185 Provision for retiring gratuity 48,048 33,277 35,673 27,185 Provision for retiring gratuity 48,048 33,277 35,673 32,7185 Provision for retiring gratuity 48,048 33,277 35,673 32,7818 Provision for retiring gratuity 48,048 33,277 35,673 32,898 Provision for retiring gratuity 48,048 33,277 35,673 32,898 Provision for retiring gratuity 41,198	Finance costs	331,929	339,631	190,325	178,038
Share of profit of an associate (29,077) (39,020) (3,022) (3,022) (2,22) (3,4340) (3,052)	Dividend income - subsidiaries	-	-	(369.517)	
Provision for slow moving inventory 6,096 14,116 3,052 12,220 Provision for unrealized profit on inventories 22,411 43,400 Provision for retiring gratuity 48,048 33,277 35,673 32,7185 Provision for retiring gratuity 1,095 1,755 698,916 344,998 Working capital adjustments: 1,907,970 1,755,976 698,916 344,998 Working capital adjustments: 1,241,259 1,045,804 (70,852 20,4650 Increase)/decrease in amounts receivables and prepayments 12,211 11,198 (418,389 (156,110 Increase)/decrease in inventories 20,746 (560,550 132,881 (55,440 Increase)/decrease in inventories 22,446 (47,323 160,329 32,999 Interest paid 22,481,995 712,484 514,967 30,378 Interest paid 22,000 22,632 21,2411 22,700 Retiring gratuity paid (196,097 248,713 248,995 248,995 Provesting for property, plant and equipment 24,989 22,488,995 24,989 24,981,991 Proceeds from sale of property, plant and equipment 24,999 22,715 24,999 22,715 24,950 Purchase of property, plant and equipment 3,910 20,918 4,652 19,552 Interest received 3,926 3,435 43,927 1,659 24,000 24,000 Purchase of property, plant and equipment 3,926 3,435 43,927 1,659 20,000 Purchase of property, plant and equipment 3,920 3,435 43,927 1,659 3,000 3,0		(29.077)	(39.020)	-	-
Provision for unrealized profit on inventories 22,411				3.052	12 220
Provision/(reversal) for bad and doubtful debts 48,048 33,277 35,673 27,185 23,686 34,098 33,277 35,673 36,673 34,098 33,277 35,673 34,098 34,09			•	-	
Provision for retiring gratuity	•			_	_
Cash generated from operations before working capital changes 1,907,970 1,756,967 698,916 344,999 Working capital adjustments: (Increase)/decrease in trade and other receivables and prepayments (Increase)/decrease in trade and other receivable from related parties (124,125) (1,045,804) (70,852) (204,650) (Increase)/decrease in in trade and other payabales 13,221 11,198 (418,389) (156,110) Increase/(decrease) in trade and other payabales 445,677 597,705 12,082 7,824 Increase/(decrease) in amounts due to related parties 2,288,905 712,184 514,967 (30,378) Interest paid (196,077) (248,102) (184,246) (73,439) (55,525) Income tax paid (196,007) (248,712) (184,373) (50,211) Retiring gratuity paid (12,680) (22,832) (12,111) (21,770) Net cash flows from operating activities (2,078,784) 286,595 410,680 (195,684) Investin subsidiary Shares (2,078,784) 280,595 410,680 (195,326) Proceeds from sale of property, plant and equipment 9				25 672	27 105
Norking capital adjustments:					
Increase decrease in trade and other receivables and prepayments 124,125 1,045,804 70,852 204,650 (Increase) / decrease in amounts receivable from related parties 13,221 11,198 4418,389 (156,110) (Increase) / (decrease in inventories 20,746 6506,559 132,881 (55,440) (Increase) / (decrease) in trade and other payabales 22,5416 445,677 597,705 12,082 7,824 (10,628) (10,		1,907,970	1,750,967	698,916	344,999
Increase /decrease in amounts receivable from related parties					
Increase decrease in inventories 10,746 560,559 132,881 55,440 Increase decrease in trade and other payabales 225,416 4(7,323) 160,329 32,999 Increase decrease in amounts due to related parties 225,416 4(7,323) 160,329 32,999 Interest paid (201,345) (154,46) (73,439) (55,525) Income tax paid (196,097) (248,712) (18,437) (52,011) Retiring gratuity paid (12,680) (22,632) (12,411) (21,770) Net cash flows from operating activities 2,078,784 286,595 410,680 (159,684) Investing activities 3,310 20,918 4,652 18,172 Purchase of property, plant and equipment 8,310 20,918 4,652 18,172 Purchase of property, plant and equipment 8,47,996 (594,879) (493,451) (195,326) Investin subsidiary Shares (145,130) Purchase Construction of asset available for sale (3,917) (32,735) (17,784) Interest received 3,926 3,435 43,927 18,697 Dividend received from equity accounted investee 9,107 186 8,137 186 Other dividends received 8,212 16,266 369,592 302,412 Net cash flows used in investing activities (866,357) (609,515) (84,927) (999) Net cash inflow/(outflow) before financing activities (366,357) (609,515) (84,927) (999) Net cash flows trom/ings 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Financing activities (368,359) (178,274) (178,274) Dividends paid to equity holders of the parent (169,986) (178,274) (169,364) Net cash flows from/(used in) financing activities (329,900) (365,939) (20,079) (11,656,374) Net cash flows from/(used in) financing activities (366,357) (369,859) (376,679) (376,579) Proceeds from borrowings (366,357) (369,859) (376,679) (376,579) (376,579) Proceeds from borrowings (366,357) (369,859) (376,579) (376,579) (376,579) (376,579) (376,579) (376,579)	· · · · · · · · · · · · · · · · · · ·	(124,125)	(1,045,804)	, , ,	
Increase/(decrease) in trade and other payabales 445,677 597,705 12,082 78,24 Increase/(decrease) in amounts due to related parties 225,416 (47,323) 160,329 32,999 Interest paid (201,345) (154,246) (73,439) (55,525) Income tax paid (196,097) (248,712) (18,437) (52,011) Retiring gratuity paid (12,680) (12,680) (22,632) (12,411) (21,770) Net cash flows from operating activities 2,078,784 286,595 410,680 (159,684) Investing activities 70,000 (28,632) (12,411) (21,770) Proceeds from sale of property, plant and equipment 9,310 20,918 4,652 (18,137) Purchase of property, plant and equipment (847,996) (594,879) (493,451) (195,326) Purchase of property, plant and equipment (847,996) (594,879) (493,451) (195,326) Purchase of property, plant and equipment (847,996) (22,715) (17,784) (145,130) Purchase of property, plant and equipment (3,917) (32,735) (493,451) (195,326) Purchase of property, plant and equipment (3,917) (32,735) (17,784) (145,130) Purchase of property, plant and equipment (3,917) (32,735) (17,784) (18,985) (18,987) ((Increase)/decrease in amounts receivable from related parties	13,221	11,198	(418,389)	(156,110)
New Processes manounts due to related parties 225,416 47,323 160,329 32,999 14,488,905 712,48 514,967 30,378 160,3	(Increase)/decrease in inventories	20,746	(560,559)	132,881	(55,440)
New Processes manounts due to related parties 225,416 47,323 160,329 32,999 14,488,905 712,48 514,967 30,378 160,3	Increase/(decrease) in trade and other payabales	445,677	597,705	12,082	7,824
1	Increase/(decrease) in amounts due to related parties	225,416	(47,323)		
Interest paid					
Income tax paid (196,097) (248,712) (18,437) (52,011) (21,1710)	Interest naid				
Retiring gratuity paid (12,680) (22,632) (12,411) (21,770) Net cash flows from operating activities 2,078,784 286,595 410,680 (159,684) Investing activities 9,310 20,918 4,652 18,172 Proceeds from sale of property, plant and equipment 9,310 20,918 4,652 18,172 Purchase of property, plant and equipment in usbidial of sales at validable for sale and property in the sale (3,917) (32,735) (145,130) Purchase Construction of asset available for sale 3,917 (32,735) (145,130) Purchase Construction of asset available for sale 3,926 3,435 43,927 18,697 Acquisition of intangible assets 44,999 (22,715) (17,784) Interest received 3,926 3,435 43,927 18,697 Obter dividends received from equity accounted investee 9,107 16,268 8,137 18,697 Obter dividends received 8,212 16,276 369,592 302,412 Net cash flows (buffowl/outflow) before financing activities <t< td=""><td></td><td></td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td></td></t<>				· · · · · · · · · · · · · · · · · · ·	
Net cash flows from operating activities 18,000 19,000 18,	·				
Proceeds from sale of property, plant and equipment 9,310 20,918 4,652 18,172 19,172 19,173 (195,326) (195,3					
Proceeds from sale of property, plant and equipment 9,310 20,918 4,652 18,172 Purchase of property, plant and equipment Invest in subsidiary Shares - - - (145,130) Purchase /Construction of asset available for sale (3,917) (32,735) - - Acquisition of intangible assets (44,999) (22,715) (17,784) - Interest received 3,926 3,435 43,927 18,697 Dividend received from equity accounted investee 9,107 186 8,137 186 Other dividends received 8,212 16,276 369,592 302,412 Net cash flows used in investing activities (866,357) (609,515) (84,927) (989) Net cash inflow/(outflow) before financing activities 523,322 251,031 218,835 72,345 Repayment of borrowings 4460,600 (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (229,800) (365,939) <td></td> <td>2,078,784</td> <td>286,595</td> <td>410,680</td> <td>(159,684)</td>		2,078,784	286,595	410,680	(159,684)
Purchase of property, plant and equipment	Investing activities				
Invest in subsidiary Shares	Proceeds from sale of property, plant and equipment	9,310	20,918	4,652	18,172
Purchase / Construction of asset available for sale (3,917) (32,735) (17,784)	Purchase of property, plant and equipment	(847,996)	(594,879)	(493,451)	(195,326)
Purchase / Construction of asset available for sale (3,917) (32,735) (17,784)	Invest in subsidiary Shares	-	-	-	(145,130)
Acquisition of intangible assets (44,999) (22,715) (17,784) - Interest received 3,926 3,435 43,927 18,697 Dividend received from equity accounted investee 9,107 186 8,137 186 Other dividends received 8,212 16,276 369,592 302,412 Net cash flows used in investing activities (866,357) (609,515) (84,927) (989) Net cash inflow/(outflow) before financing activities 1,212,427 (322,920) 325,753 (160,673) Financing activities 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859)	Purchase /Construction of asset available for sale	(3,917)	(32,735)	-	-
Interest received 3,926 3,435 43,927 18,697 Dividend received from equity accounted investee 9,107 186 8,137 186 Other dividends received 8,212 16,276 369,592 302,412 Net cash flows used in investing activities (866,357) (609,515) (84,927) (989) Net cash inflow/(outflow) before financing activities 1,212,427 (322,920) 325,753 (160,673)				(17,784)	-
Dividend received from equity accounted investee 9,107 186 8,137 186 Other dividends received 8,212 16,276 369,592 302,412 Net cash flows used in investing activities (866,357) (609,515) (84,927) (989) Net cash inflow/(outflow) before financing activities 1,212,427 (322,920) 325,753 (160,673) Financing activities 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,563,334) Analysis of cash and cash equival				, ,	18.697
Other dividends received 8,212 16,276 369,592 302,412 Net cash flows used in investing activities (866,357) (609,515) (84,927) (989) Net cash inflow/(outflow) before financing activities 1,212,427 (322,920) 325,753 (160,673) Financing activities 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period 918,052 (1,900,679) (1,445,651) (1,563,334) B) Bank and					
Net cash flows used in investing activities (866,357) (609,515) (84,927) (989) Net cash inflow/(outflow) before financing activities 1,212,427 (322,920) 325,753 (160,673) Financing activities Proceeds from borrowings 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) B) Bank and cash balances 1,211,194 472,926 66,095		,		,	
Net cash inflow/(outflow) before financing activities 1,212,427 (322,920) 325,753 (160,673) Financing activities Proceeds from borrowings 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) B) Bank and cash balances 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406	-				
Financing activities Proceeds from borrowings 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152)					
Proceeds from borrowings 523,322 251,031 218,835 72,345 Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)		1,212,427	(322,920)	323,733	(160,673)
Repayment of borrowings (460,600) (326,697) (256,919) (211,656) Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Short term deposits 1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	<u> </u>				
Dividends paid to equity holders of the parent (169,986) (178,274) (169,986) (178,274) Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Short term deposits 1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	· · · · · · · · · · · · · · · · · · ·				
Dividends paid to non-controlling interests (122,536) (111,999) - - Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)					
Net cash flows from/(used in) financing activities (229,800) (365,939) (208,070) (317,585) Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	Dividends paid to equity holders of the parent	(169,986)	(178,274)	(169,986)	(178,274)
Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 46,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	Dividends paid to non-controlling interests	(122,536)	(111,999)	-	-
Net increase/(decrease) in cash and cash equivalents 982,627 (688,859) 117,683 (478,258) Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 46,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	Net cash flows from/(used in) financing activities	(229,800)	(365,939)	(208,070)	(317,585)
Cash and cash equivalents at the beginning of period (1,900,679) (1,211,820) (1,563,334) (1,085,076) Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)					
Cash and cash equivalents at the end of period (918,052) (1,900,679) (1,445,651) (1,563,334) Analysis of cash and cash equivalents as at 31st March B) Bank and cash balances 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)					
Analysis of cash and cash equivalents as at 31st March B) Bank and cash balances Short term deposits 1,211,194 472,926 66,095 97,570 51,669 42,982 2,406 2,406 1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	_				
B) Bank and cash balances 1,211,194 472,926 66,095 97,570 Short term deposits 51,669 42,982 2,406 2,406 1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	= =	(310,032)	(1,300,073)	(1,443,031)	(1,303,334)
Short term deposits 51,669 42,982 2,406 2,406 1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	Analysis of cash and cash equivalents as at 31st March				
Short term deposits 51,669 42,982 2,406 2,406 1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	B) Bank and cash balances	1,211,194	472,926	66,095	97,570
1,262,863 515,908 68,501 99,976 Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	,				
Bank overdrafts & short term loans (2,180,915) (2,416,587) (1,514,152) (1,663,310)	= <u></u>				
	Rank overdrafts & short term loans			· · · · · · · · · · · · · · · · · · ·	
Cash and cash equivalents (1,445,651) (1,563,334)	-				
	Cash and Cash equivalents =	(310,032)	(1,500,079)	(1,445,051)	(1,505,334)

Haycarb PLC SEGMENT ANALYSIS

INDUSTRY SEGMENTS

INDOOTK! GEGINENTO				
Turnover-Net			Gro	oup
	External Rs.'000	Intra-group Rs.'000	31.03.2017 Rs.'000	31.03.2016 Rs.'000
Activated carbon	12,297,799	4,529,190	16,826,989	14,729,164
Environmental engineering	1,255,777 13,553,576		1,260,885 18,087,874	1,017,134 15,746,298
Intra-group sales	, ,		(4,534,298)	(4,040,473)
			13,553,576	11,705,825
Industry segment results				
Profit before tax			Gro	oup
			31.03.2017 Rs.'000	31.03.2016 Rs.'000
Activated carbon			1,276,863	1,271,942
Environmental engineering Purification associate			279,993 12,505	140,178 10,352
Leisure - associate			16,572 1,585,933	28,668 1,451,140
Consolidation adjustments			(373,988)	(288,583)
Unrealised profit on intra-group sales			(22,410) 1,189,535	(43,479) 1,119,078
INVESTOR INFORMATION				
	Twelve	months ended	Three mon	ths ended
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Market value of shares				
Closing price	151.00 (31/03/2017)	160.00 (31/03/2016)	151.00 (31/03/2017)	160.00 (31/03/2016)
Highest price recorded for the period (Rs.)	180.00	195.00	159.90	174.80
	(19/05/2016)	(18/06/2015 & 04/08/2015)	(17/02/2017)	(18/02/2016)
Lowest price recorded for the period (Rs.)	140.00 (20/12/2016)	150.10 (16/03/2016)	145.40 (26/01/2017)	150.10 (16/03/2016)
Market capitalisation (Rs.)	4,486,568,625	4,753,980,000	4,486,568,625	4,753,980,000
P/E ratio	5.58	6.98		
Dividend payments				
Interim dividend 2016/17 Rs. 3.00 per share (2015/16 Rs. 2.00 per share)	89,137,125	59,424,750	89,137,125	59,424,750
$2^{\rm nd}$ Interim dividend 2016/17 Rs. 3.00 per share (Final 2015/16 Rs. 4.00 per share)	89,137,125	118,849,500		
Total for the year	178,274,250	178,274,250		
Share trading information				
No of transactions	656	827	78	115
No of shares traded	472,978	434,421	44,274	43,122
Value of shares traded (Rs.)	74,906,881	78,109,865	6,634,952	6,650,537

Haycarb PLC Notes

As at 31st March	2017 Rs.'000	2016 Rs.'000
1. Issued and fully paid ordinary shares	NS. 000	NS. 000
At the beginning of the year-29,712,375 (01.04.16 - 29,712,375)	331,774	331,774
As at 31st March	331.774	331.774

2. Disclosures

- 2.1 These interim financial statements which have not been audited, were prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2016 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). They also provide the information required by the Colombo Stock Exchange and LKAS 34 Interim Financial Reporting.
- 2.2 There are no material post balance sheet events that require adjustments to or disclosure in the financial statements,
- 2.3 There has not been a significant change in the nature of the contingent liabilities which are disclosed in the Annual Report for the year ended 31st March 2016.
- 2.4 Where necessary, comparative figures have been re-classified to conform with the current period's presentation

HAYCARB PLC

FIRST TWENTY SHAREHOLDERS AS AT 31ST MARCH, 2017

	Name of the Shareholder	No.of Shares as at 31/03/2017	%
1	Hayleys PLC No.3 Share Investment Account	20,125,103	67.73
2	Employees Provident Fund	1,417,565	4.77
3	Employees Trust Fund Board	780,829	2.63
4	National Savings Bank	447,211	1.51
5	Mr. T. Ueda	417,206	1.40
6	Promar Overseas SA	397,682	1.34
7	Bank of Ceylon No.1 Account	251,067	0.84
8	Mrs. J. K. P. Singh	214,700	0.72
9	Dr. D. Jayanntha	210,000	0.71
10	Dr. H. S. M. Singh & Mrs. J. K. P. Singh	149,000	0.50
11	E.W. Balasuriya & Co. (Pvt) Ltd	142,089	0.48
12	Mr. S. Krishnananthan	128,717	0.43
13	Mr. H. S. Gill	123,000	0.41
14	Hallsville Trading Group Inc.	120,000	0.40
15	Mr. Z .G. Carimjee	115,220	0.39
16	Cocoshell Activated Carbon Company Limited	107,541	0.36
17	Commercial Bank of Ceylon PLC A/C No.04	107,100	0.36
18	Mr. J. S. A. B. Singh & Mrs. G. K. A. H. Singh	100,000	0.34
19	Mr. A. Arulthakshanan	71,078	0.24
20	Phoenix Ventures Private Limited	70,000	0.24
	TOTAL	25,495,108	85.81

DIRECTORS SHAREHOLDING AS AT 31.03.2017

Name of the Director	No. of Shares as at 31.03.2017
Mr.A.M.Pandithage	2,379
Mr.S.C.Ganegoda	1,815
Mr.D.E.Ranaraja (Deceased on 04/01/2017)	-
Mr. H. S. R. Kariyawasan *	15,500
Mr. M.S.P. Udaya Kumara	462
Mr. B. Balaratnarajah	1,004
Total	21,160

^{*} Shares held jointly with Mrs. K. H. S. Kariyawasan

PERCENTAGE OF PUBLIC HOLDING AS AT 31.03.2017	32.20
Total No. of Shareholders representing the public holding	1977

^{*} Mr.K.D.D.Perera holds directly and indirectly 50.44% of the total issued shares of Hayleys PLC which has 20,125,103 shares in Haycarb PLC.