

SUSTAINABILITY AT HAYCARB: ACTIVATING A GREENER FUTURE



HAYCARB
Activated carbon solutions

JUNE 2024

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JOINT MESSAGE FROM MANAGING DIRECTOR & DEPUTY MANAGING DIRECTOR



Since our Company was established, we have been guided by a vision of achieving excellence in everything we do, with sustainability forming the heart of our journey. Embedded in every decision we make, this commitment has allowed us to build purposeful and impactful momentum a journey we are proud to share with our stakeholders.

We celebrated our 50th anniversary last year, marking five decades of progress. Our innovative activated carbon products have been instrumental in purification, and renewable energy storage, paving the way for a brighter, more sustainable future.

Our Purpose statement reflects our continued commitment to creating positive change in the world, a commitment that we believe can inspire hope and drive value for all stakeholders. We envision being a catalyst for tomorrow's purification and energy storage solutions, enriching lives by adding value to all our stakeholders while upholding customer-centricity, innovation, technical excellence, and sustainability as a way of life. We empower employees with knowledge, skills, and autonomy to create value through world-class technology and processes with efficiency and accountability.

Our ESG framework, Activate, aligns our ESG goals with our organizational strategy and is built on five pillars stemming from our 'Conscious Core' of good governance. Transparency and accountability form the backbone of these pillars, which align with 13 focus areas in line with the United Nations Sustainable Development Goals.

In a constantly evolving world, we remain steadfast in our commitment to embrace diversity and inclusivity. This means fostering a diverse and inclusive team and culture and living the values expressed in our 'Purpose Statement.' We believe every stakeholder has a role in our journey, and we value their unique contributions.

This ESG update report aims to communicate our progress in ESG to all our stakeholders. We strive to inspire action for a better world through partnerships promoting equitable communities and using our voice as an example to drive meaningful change. Looking ahead, we are committed to ESG 2030 goals and strategies and are excited about the potential for future achievements.

Thank you!

Rajitha Kariyawasan
Managing Director

Brahman Balaratnarajah
Deputy Managing Director & Head of ESG

HAYCARB: A LEGACY OF SUSTAINABILITY

Imagine a world where a single resource, born from a humble coconut shell, plays a vital role in safeguarding human health and the environment. This isn't a futuristic dream but the core of Haycarb's vision as a global



leader in the coconut shell-based activated carbon industry.

With an impressive product portfolio of over 1,500 products reaching over 50 geographical locations, Haycarb holds a remarkable 16% share of the global coconut shell-based activated carbon market. But this success extends beyond impressive numbers. Our diverse portfolio of products finds applications in areas crucial for human well-being, such as water purification, air purification, and energy storage.

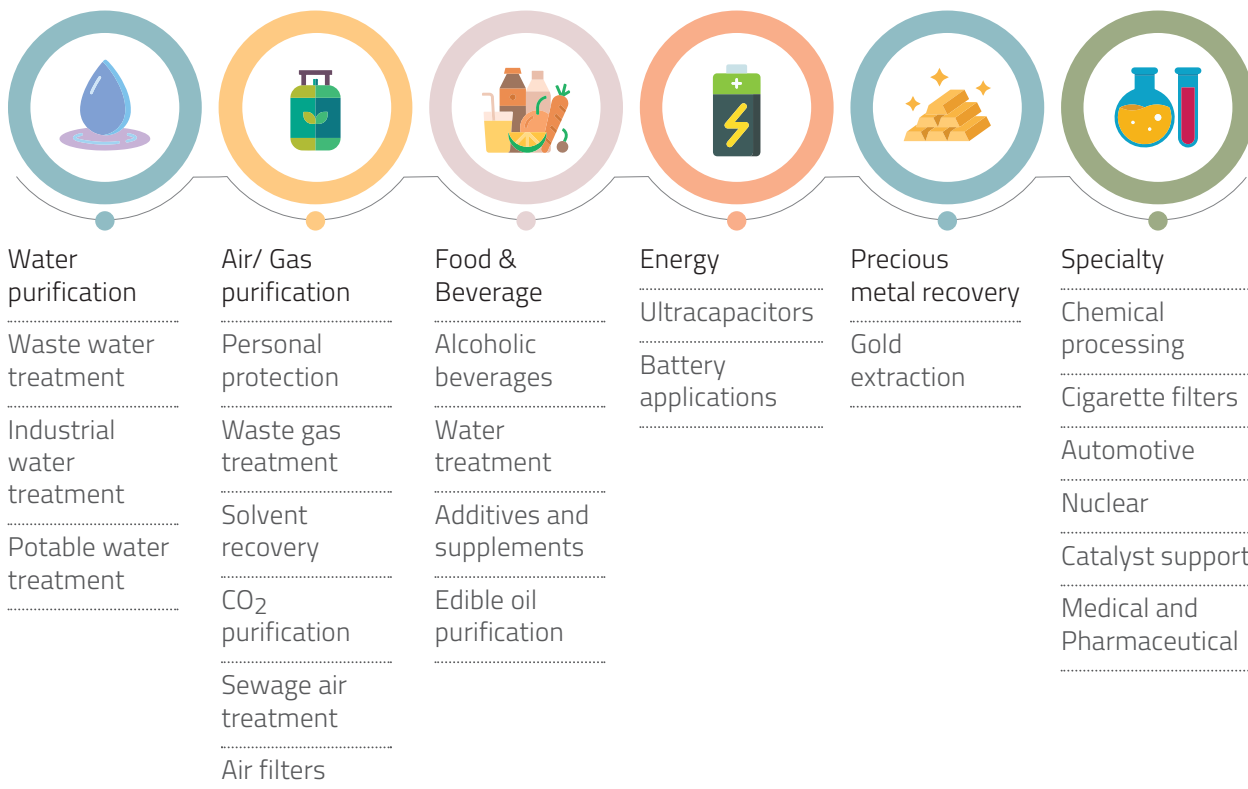
At Haycarb, we envision a future-centric outlook as a catalyst for tomorrow's purification and energy

storage requirements. We empower our employees with the knowledge, skills, and autonomy to enrich the lives of all our stakeholders, creating value through world-class technology and innovative products and solutions.

The launch of Activate in 2023 underscores Haycarb's commitment to ESG principles, aligning strategy with environmental and social concerns while focusing on economic growth. It outlines sustainability targets for 2030 and a roadmap for collective action. This report marks the first volume of our sustainability journey, expanding on our progress during 2023/24 in achieving those targets.

Product Applications

ACTIVATED CARBON



A LEADERSHIP DEDICATED TO SUSTAINABLE CHANGE

The world around us is undergoing a rapid transformation. Climate change's consequences have led to extreme temperature changes and adverse weather conditions, water scarcity and soil degradation, biodiversity loss, and shifting demographics. Amidst these crises, "Business as usual" is no longer an option.

ESG (Environmental, Social, and Governance) are not simple buzzwords in our operations. They are the driving force behind Haycarb's unified corporate strategy for achieving sustainability. This strategy ensures that our stakeholders' voices and the world's swift changes are heard loud and clear.

Our commitment to sustainability is not just for the present, but also for the future. We have set a clear and

ambitious goal of becoming a Net Zero organization by 2050. This commitment is not just a statement, but a guiding principle that we embed in our decision-making process. By doing so, we have been able to allocate resources efficiently, foster innovation, and contribute to shared value creation. This approach prioritizes both the company's prosperity and the planet's well-being for future generations, demonstrating our dedication to long-term sustainable change.

At the forefront of our sustainability efforts is our dedicated ESG department. This department plays a crucial role in spearheading our sustainability initiatives, ensuring that our operations align with our ESG strategy. Their work is instrumental in driving our commitment to sustainable change.

ESG STEERING COMMITTEE

This executive arm of the Haycarb Group includes executive directors and senior leadership representatives representing sustainability, human resources, manufacturing, and operations. They function as the core decision-making panel, overseeing ESG principles and sustainability operations across all manufacturing and supply chain activities within our factories.

ESG STEERING COMMITTEE COMPOSITION

Rajitha Kariyawasan
Managing Director

Brahman Balaratnarajah
Deputy Managing Director

Jeevani Abeyratne
Director - Finance & IT

M.S.P Udaya Kumara
Director – R&D and Technical

Ali Munaver Caderbhoy
Director – Business Development

Asitha Karunarathne
General Manager – Sales & Marketing

Gominda Gunawardena
General Manager – Manufacturing & Raw material procurement

Manura Wickramasinghe
Deputy General Manager – Environmental Engineering (Puritas (Pvt.) Ltd.

Manjula Ranasinghe
Deputy General Manager – Quality Assurance

Aruna Sampath
Divisional Manager- Sustainability & ESG

ESG WORKING COMMITTEE

The ESG working committee comprises all functional heads and key ESG personnel. It ensures the execution of decisions made by the steering committee.

Regular Steering Committee and Working Committee meetings foster open communication, allowing our management to discuss opportunities, challenges, and achievements in a collaborative environment.

ESG Working Committee composition

Deputy General Managers	Divisional Managers	Overseas Production managers and other Supervisors
Chaminda Korale Engineering Projects	Asitha Kularatne Engineering Procurement	Chaminda Abeyrathne General Manager Carbokarn & Ck Regen Systems)
Shishira Jayakody Research & Development	Chethiya Dharmadasa Raw Material Procurement (Indonesia, Sri Lanka)	Indika Wijeratne General Manager
Manjula Ranasinghe Quality Assurance	D. M. Senarathne Engineering Projects	Upendra Jayasinghe Plant Manager
Anuradha Gamage Factory Manager (Madampe)	Ms. Rasika Jayawardena Information Technology	Asanka Sirimanne Factory Manager
Jagath Wickramasinghe Factory Manager (Badalgama)	Ms. Piyumali Premaratne Finance	Malitha Wijesiri Sustainability and ESG Assistant Manager
P. D. D. M. Krishantha Human Resource Management	Aruna Sampath Sustainability & ESG	Thanupriya Gajanan Sectional Head (Marketing) Puritas (Pvt.) Ltd
Prasad Weerakoon Finance	Ms. Kalpana De Silva Business Development	
	Nimal Kumara Production (Badalgama)	

The ESG department is overseen by a Divisional Manager who reports to the Deputy Managing Director. At every manufacturing and warehousing site, our sustainability champions work with the Sustainability Manager. This collaborative effort ensures alignment with the Group's goals and reflects our collective approach to sustainability across all locations.

At Haycarb, we go beyond mere committees. We employ a robust, systemized resource consumption monitoring mechanism. This tool allows us to precisely track our environmental footprint, ensuring transparency and accountability. Regular internal ESG audits further underscore our commitment to continuous improvement. Our

environmental, Social, and Governance (ESG) performance is diligently tracked, collated, and monitored through the Hayleys CUBE, the Group's non-financial information reporting system.

OUR ESG PILLARS

RESTORE

"Restore the natural world through transforming our relationship with nature."

The Restore pillar focuses on transforming our strategy, operations, and decision-making to drive sustainable solutions at scale.

WATER
WASTE & EFFLUENTS
MATERIALS
ENERGY & EMISSIONS

INSPIRE

"Inspire our teams to drive positive and meaningful change."

Under the Inspire pillar, we focus on our most valuable asset, our employees. We are committed to providing the best working environments and growth opportunities to all our employees.

ENGAGED TEAM
TRAINING & EDUCATION
HEALTH & SAFETY

EXCITE

"Excite our customers through unique products and excellent customer service."

The Excite pillar of Activate focuses on our Customers and their satisfaction with our offerings

CUSTOMER
SATISFACTION

UPLIFT

"Uplift our communities and suppliers through meaningful and impactful development."

Uplift is our commitment to empowering the Communities and suppliers that we operate within.

COMMUNITY
EMPOWERMENT
BEST PRACTICES ALONG
THE SUPPLY CHAIN

INNOVATE

"Transforming by-products into sustainable products, catering to diverse industries for a greener future."

Innovate encapsulates our commitment to investing resources to create impactful change through sustainable innovation in both products & processes.

SUSTAINABLE
INNOVATION
PRODUCT & PROCESS
CERTIFICATIONS

ESG 2030 ASPIRATIONS

TRACING THE PROGRESS IN THE YEAR 2023/2024

RESTORE

We have adopted nature-positive actions across our business while enhancing our resilience to environmental risks. By supporting crucial projects protecting and revitalizing ecosystems, Haycarb is composing a future where humanity and nature coexist.



OUR ESG STRATEGY AND 2030 ASPIRATIONS UNDER THE RESTORE PILLAR

Policy	ESG Strategy	Targets
Energy and Emission Management Policy	Enhancing renewable energy consumption	<ul style="list-style-type: none"> 50% increase in existing renewable energy usage
	Reduction in energy intensity through improving operational efficiencies	<ul style="list-style-type: none"> 10% reduction in energy intensity
	Promote alignment with Net-Zero by 2050	<ul style="list-style-type: none"> Ensuring a science-based target approach to reduce the carbon footprint 25% reduction in Scope 1 and 2 emissions Maintain 100% mapping of all the direct and indirect GHG emissions of the sector
Material and Waste Management Policy	Promoting sustainable packaging alternatives	<ul style="list-style-type: none"> Use 25% sustainable packaging for raw material packaging
	Promoting sustainable waste management	<ul style="list-style-type: none"> 15% reduction of solid waste Intensity
	Reduction in wastewater and effluent generation.	<ul style="list-style-type: none"> 10% reduction of wastewater Intensity
Water Management Policy	Application of Sustainable water sources	<ul style="list-style-type: none"> 10% sustainable water sourcing across the group.
	Reduction in water intensity through efficiency improvements	<ul style="list-style-type: none"> 15% of water usage is dedicated to reuse and recycling sustainable practices. 30% reduction in group water intensity

KEY HIGHLIGHTS OF THE REPORTING YEAR UNDER 'RESTORE'.



Achieved



On Track/Missed

RESTORE (Energy & Emissions)					
Key Performance Indicator	2022/ 2023	2023/ 2024	Interim Target	Progress	2030 Target
Increase in renewable energy use (Gj) Renewable Electricity)	5.0%	5.0%	5.0% ↑		50%
Reduction in energy intensity (Gj per Metric Ton)	24.70	23.73	1.4% ↓		10%
Reduction in Scope 1 & 2 emissions (tCO2eq)	25,952	24,388	3.5% ↓		25%
RESTORE (Water)					
Sustainable Water Sourcing (m3)	0	45,839	9,096		10%
Water usage dedicated to reuse and recycling practices (m3)	0	12,318	13,643		15%
Reduction in Group water intensity (m3 per Metric Ton)	13.29	15.34	4% ↓		30%
RESTORE (Waste & Effluents)					
Reduction of solid waste generation (MT per MT)	0.13	0.11	2% ↓		15%
Reduction of wastewater generation (m3 per Metric Ton)	4.57	5.63	1.4% ↓		10%



ESG 2030 ASPIRATIONS

TRACING THE PROGRESS IN THE YEAR 2023/2024



INSPIRE

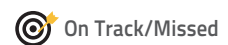
Our dedicated workforce of 1,933 employees across seven geographical locations powers the group's strategy, manufacturing excellence, R&D, and innovation. In return, we strive to foster a culture of continuous learning and development while empowering our teams to reach their highest potential through career and professional development opportunities.



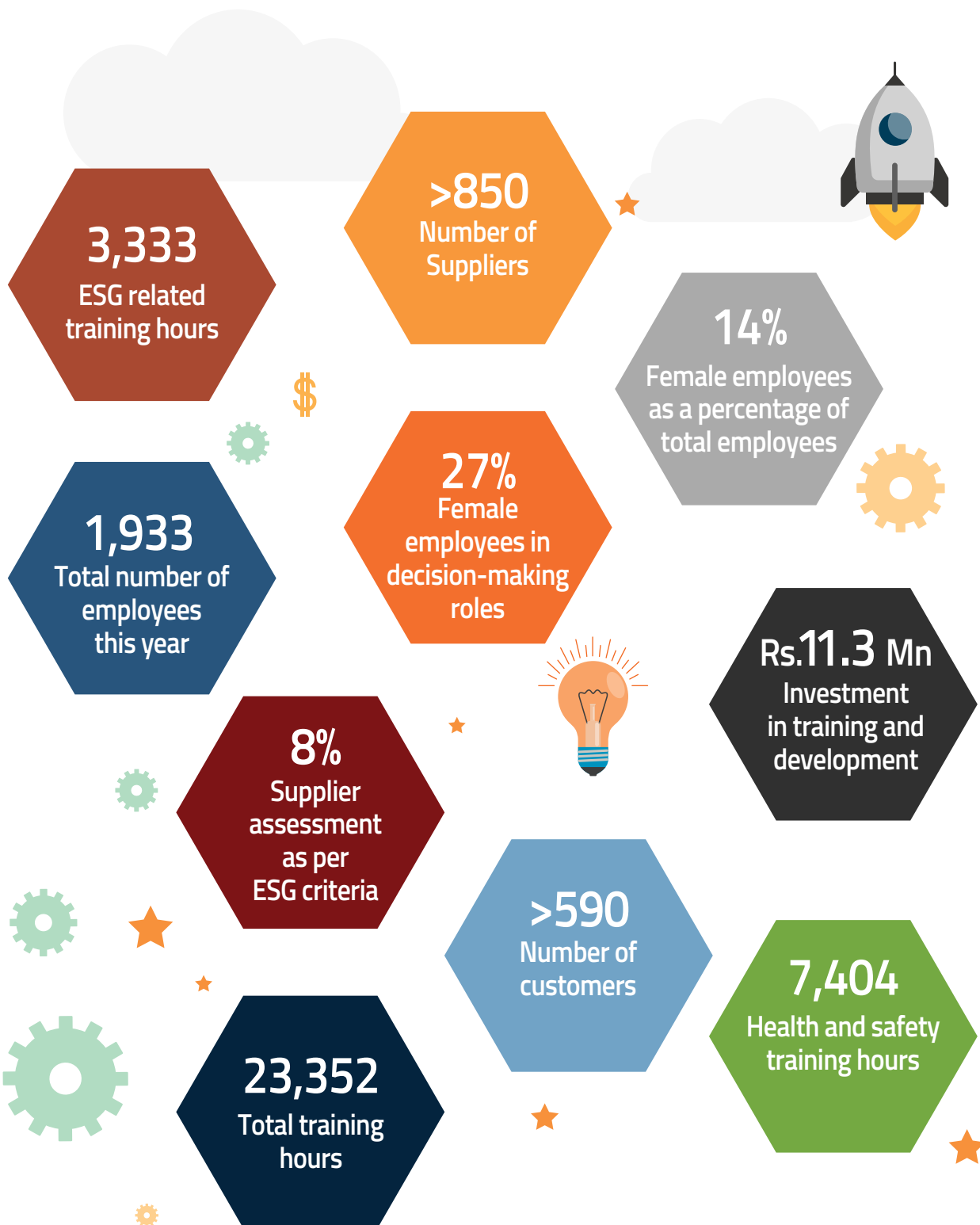
OUR ESG STRATEGY AND 2030 ASPIRATIONS UNDER THE INSPIRE PILLAR

Policy	ESG Strategy	Targets
Recruitment and selection procedure	Reduction of attrition rate	Maximum of 5% attrition rate
Salaries and Benefit Policy	Creating a performance-driven, conducive work culture	100% permanent employees to receive performance appraisals
Zero Harrassment and Zero Abuse policy	Conducting needs-based training for all employees	100% mapping of all training requirement across the group
Anti-discrimination Policy	Conducting trainings on policies and employee compliance to foster a respectful and inclusive workplace	Forty hours of average training hours per employee per annum.
No Child Labor Policy		
No Forced Labor Policy		
Health and safety policy	Ensuring a safe, healthy, and hygienic working environment for all	Zero fatalities and reduce work-related injuries across all manufacturing facilities, Reduce Recordable Incident Rate, RIR <1 Lost Time Injuries Frequency Rate, LTIFR <1
	Promoting the physical and mental well-being of employees.	Mandatory health screening for all employees Annual 'Haycarb Health Plan' conducted for all executives (>40 years age) considered at risk

KEY HIGHLIGHTS OF THE REPORTING YEAR UNDER 'INSPIRE'



INSPIRE (Employees)					
Key Performance Indicator	2022/ 2023	2023/ 2024	Target	Progress	2030 Target
Maximum attrition rate (%)	5.0%	8.0%	5.0%		5.0%
Coverage of permanent employee performance appraisals (%)	100%	100%	100%		100%
INSPIRE (Training and development)					
Mapping of all training requirements across the Group (%)	100%	100%	100%		100%
Average hours of training per employee per annum	9	12.1	13.4		40
INSPIRE (Health and Safety)					
Zero fatalities	0	0	0		0
Reduce recordable incident rate (RIR)	1.8	1.58	1.5		<1
Lost time injuries frequency rate (LTIF)	0.9	1.53	1.25		<1



ESG 2030 ASPIRATIONS

TRACING THE PROGRESS IN THE YEAR 2023/2024

EXCITE

The key pillars of engagement, collaboration, innovation, product range, quality assurance, timely delivery, responsible marketing practices, and customer health and safety drive the value proposition to our global network of customers.



OUR ESG STRATEGY AND 2030 ASPIRATIONS UNDER THE EXCITE PILLAR

Policy	ESG Strategy	Targets
Customer Management Policy	Ensuring customer satisfaction with our products and services	To reach a target satisfaction score of 90% or above (Conducting customer satisfaction surveys with a customer coverage of 100% of active customers across all manufacturing locations)
	We are expanding our market presence	Increase global market share by 1%

KEY HIGHLIGHTS OF THE REPORTING YEAR UNDER ‘EXCITE’



EXCITE (Customer management)					
Key Performance Indicator	2022/ 2023	2023/ 2024	Target	Progress	2030 Target
Target customer satisfaction score (%)	85%	95%	86% ↑		>90%

UPLIFT

With our robust value chain rooted in Sri Lanka, Indonesia, and Thailand, Haycarb recognizes the importance of promoting essential ESG practices and enhancing the livelihoods of local businesses, particularly Micro, Small, and Medium Enterprises (MSMEs), suppliers, and communities.

We are not just a global value chain; we are a network woven with the threads of people's lives, creating change focusing on community development and supplier value creation.

Our Corporate Social Responsibility Policy guides our commitment to our community. This policy serves as a blueprint, outlining key areas where we can make a strategic and lasting impact, including education, health and well-being, livelihood development, and cultural preservation.

Our vision is centered in alignment with the United Nation's Sustainable Development Goals (SDGs), specifically reduced inequalities, where we are committed to empowering and promoting the social, economic, and political inclusion of all, irrespective of age, gender, disability, race, ethnicity, origin, religion or financial or other status.

Our ESG strategy prioritizes uplifting livelihoods and empowering communities. As of 2023/24, we're proud to announce that we're on track to achieve our ambitious 2030 target: reaching over 150,000 CSR beneficiaries.

OUR CSR PROJECTS INCLUDE

- 1

‘Puritas Sath Diyawara’ an initiative that strives to uplift the quality of life of CKD-affected communities by providing them with clean drinking water through Reverse Osmosis (RO) water treatment Plants.
- 2

‘Going Beyond’, a subproject of Puritas Sath Diyawara, empowers CKD-affected rural villages in Sri Lanka that struggle with poverty and economic hardships.
- 3

‘Sisu Divi Pahana’ provides nutritious midday meals for 850 students from 13 schools in 6 districts in Sri Lanka.
- 4

‘Behold the Turtle’, a turtle conservation project in collaboration with the Department of Wildlife Conservation, Sri Lanka, along the shores of Kumana National Park on the East coast of Sri Lanka to preserve endangered sea turtles.

SUPPLIER VALUE CREATION

Haycarb's Procurement Policy ensures responsible and sustainable practices throughout its supply chain by outlining supplier selection criteria, encouraging regular audits, and promoting the long-term development of its suppliers. This approach strengthens Haycarb Group's supply chain resilience and uplifts supplier livelihoods and performances, aligning with the company's ESG strategy of driving best practices for sustainability.

HARITHA ANGARA

In the past, Sri Lanka's charcoal production sector relied on traditional open-pit charcoaling methods, which released significant greenhouse gases and air pollutants. This unsustainable practice threatened both the environment and the livelihoods of rural communities.

Envisioning a different future, Haycarb launched the Haritha Angara project in 2016. This pioneering initiative revolutionized charcoal production by



introducing closed-pit burning of coconut shells, drastically reducing air pollution and toxic gas emissions. As a result, 91% of Sri Lanka's charcoal is now produced using cleaner methods.

In 2023, Haritha Angara facilitated the construction of 23 new pits and maintained a network of over 600 charcoal suppliers. The initiative supports suppliers by ensuring quality control, troubleshooting issues, providing corrective actions, and offering ongoing training.

Haritha Angara not only promotes environmental sustainability but also strengthens community ties. The project has created jobs, fostered entrepreneurship, and increased economic productivity, with a notable 4-5% female representation in the workforce.

Haritha Angara contributes to global efforts to reduce greenhouse gas emissions, fostering innovation and infrastructure for a sustainable future.







VALUE CREATED

PAYMENTS TO COCONUT SHELL & CHARCOAL SUPPLIERS	NEW HARITHA ANGARA PLTS CONSTRUCTED	TOTAL NO. OF COCONUT SHELL & CHARCOAL SUPPLIERS SUPPORTED
Rs. 12.8 Bn	23	>600

KEY HIGHLIGHTS OF THE REPORTING YEAR UNDER 'UPLIFT'

 Achieved

 On Track/Missed

UPLIFT (Community Development)					
Key Performance Indicator	2022/ 2023	2023/ 2024	Target	Progress	2030 Target
Increase in CSR beneficiaries (Nos)	100,000	>105,000	7% 		50%
Use of green charcoal as raw material in all manufacturing locations (%)	42%	40%	4.5% 		>75%
Supplier assessments of all suppliers on their environmental & social standards & contributions (%)	5%	8%	10% 		40%

INNOVATE

The Haycarb Group has a strong history of innovation, leveraging market intelligence, manufacturing, and R&D to develop a comprehensive product portfolio for diverse industries. Our ability to identify trends, collaborate with customers, and create innovative solutions has contributed to our competitive edge and unique value proposition, leading to new markets and customer growth.

Within the Innovate pillar, our sustainability initiatives are two-fold.

SUSTAINABLE INNOVATION

Haycarb's core business proposition is transforming a byproduct of the coconut industry, coconut shells, a sustainable raw material, into valuable activated carbon products. This focus on sustainability has resulted in a comprehensive portfolio of solutions designed to support a greener future. Our products, particularly those focused on water and air purification and energy storage, hold significant potential for



future growth due to increased demand for cleaner and safer environments and transition to the low carbon economy.

Haycarb's Innovation Policy aligns emerging market trends with sustainability goals and R&D strategies to ensure our continued success. This

actively strengthens our portfolio of sustainable products while working to climate-proof our supply chain. This multifaceted approach includes exploring alternative, less resource-intensive raw materials, implementing sustainable management practices, and investigating technologies that promote circularity, resource efficiency, and social responsibility.

This focus on sustainable innovation positions Haycarb Group as a leader in its field and ensures its continued relevance in a rapidly evolving market.

product and process integrity. We are committed to maintaining our existing certifications in environmental management, quality management, food safety, and health and safety. As we expand our production capacity and capabilities, the company will actively seek to add new relevant certifications. We are also dedicated to continually integrating the best international practices into our operations and processes. This focus on compliance and continuous improvement ensures we remain a reliable, high-quality activated carbon supplier in an ever-evolving marketplace.



PRODUCT AND PROCESS CERTIFICATIONS

Haycarb Group prioritizes adherence to a comprehensive set of international certifications. These certifications guarantee market access, bolster global operations, and assure customers of

PROGRESS MADE IN 2023-24



KEY CERTIFICATIONS AND AFFILIATIONS



HAYCARB CSR: INSPIRING STORIES OF CORPORATE SOCIAL RESPONSIBILITY

Haycarb is committed to creating a better future by ensuring the well-being of the communities we engage with and the world. Therefore, our CSR initiatives focus on uplifting rural communities and promoting environmental conservation. Here are some of our key CSR success stories from 2023/2024.

PURITAS SATH DIYAWARA

In North Central Province, Sri Lanka, chronic kidney disease (CKD) has been a devastating issue, causing around 13 deaths daily and affecting an estimated 400,000 people. Recognizing this crisis, Haycarb PLC launched Puritas Sath Diyawara to

support CKD-affected villagers, aligning with the UN Sustainable Development Goals.

Puritas Sath Diyawara provides clean drinking water through Reverse Osmosis (RO) water treatment plants designed and built by Puritas Pvt. Ltd. The project began with a water purification plant in Padaviya in 2014 and has grown systematically to 19 RO plants. In the past year, we installed our 19th RO plant, increasing the supply of purified drinking water to over 190,000 liters per day.

This initiative is unique as it actively involves community members in operating and monitoring the RO water treatment plants rather than treating them solely as beneficiaries. The project has received numerous accolades, including the Asia Responsible Entrepreneurship Awards (2015-2017), the National Energy

Globe Award CSR category at the JASTECA Awards, and the Hayleys Group Chairman's Award.



GOING BEYOND

At Haycarb, our commitment to sustainable development is unwavering. We are dedicated to creating a world where everyone has an equal opportunity to thrive regardless of their circumstances. Understanding that community well-being encompasses more than one need, we launched 'Going Beyond,' a sub-project of 'Puritas Sath Diyawara.' This is a testament to our enduring commitment to making a positive and lasting impact.

Understanding the economic struggles of CKD-affected rural villages in Sri Lanka, 'Going Beyond' is a direct response to empower these communities. Our project is making a tangible difference by investing in comprehensive community development, including education, youth empowerment, and domestic entrepreneurship support.

Under the 'Going Beyond' initiative, Haycarb has substantially invested Rs. 2.1 million to provide school books to more than 3,700 children this year. In collaboration with Hayleys Group, we have extended our reach to benefit 20,000 schoolchildren in 14 schools, with a significant contribution of Rs. 47 million.



SISU DIVI PAHANA

Sisu Divi Pahana is the first in a series of community and environment-focused initiatives by Haycarb PLC for 2023. The current economic crisis has significantly impacted the daily lives of schoolchildren, disrupting their education and basic nutritional needs.

As families in rural Sri Lanka grapple with the harsh realities of rising costs and shrinking incomes, the plight of schoolchildren, who can no longer afford balanced meals, becomes even more poignant. In response, Haycarb PLC launched Sisu Divi Pahana, which provides nutritious midday meals to over 800 students from 13 schools.

BEHOLD THE TURTLE

The graceful movements of sea turtles in the ocean depths are not just a sight to behold but a testament to their crucial role in maintaining ocean health and marine habitats. The conservation of sea turtles is not just about preserving their beauty but about safeguarding the intricate relationships that sustain oceanic biodiversity. Sadly, global sea turtle populations are declining sharply due to natural predators and human activities, such as ocean pollution and poaching.

Five sea turtle species, including the Hawksbill, Green, Loggerhead, Leatherback, and Olive Ridley, grace Sri Lanka's coastline to lay their eggs. These magnificent creatures are constantly threatened, with poaching a particularly alarming concern. Poachers, driven by various motives, often target turtle eggs for consumption or medicinal purposes. Recognizing the urgent need to act, Puritas, the environmental engineering arm of Haycarb, launched the "Behold the Turtle" project to conserve these endangered sea turtles along Sri Lanka's shores.

Since its inception in 2020, the "Behold the Turtle" project has been a beacon of hope for the endangered sea turtles of Sri Lanka. In collaboration with Sri Lanka's Department of Wildlife Conservation, we have established and maintained a turtle hatchery at Kirigalbe Beach, nestled within the pristine Kumana National Park. The project's success is evident in the increasing numbers of hatchlings released each season, from an impressive 2,051 in the first season

(2020/2021) to a staggering 4,223 in the fourth season (2023/2024).



ACCOLADES: HAYCARB MARK OF EXCELLENCE IN THE INDUSTRY

Haycarb received 16 awards at prestigious ceremonies in recognition of its outstanding performance in the industry during the year 2023/2024. We are proud to present our achievements as follows:



TOP TEN WINNER IN BEST MANAGEMENT PRACTICES

Awarded by The Institute of Chartered Professional Managers of Sri Lanka

BEST PROJECT SUSTAINABILITY AWARDS 2023 – HARITHA ANGARA

Awarded by Ceylon Chamber of Commerce

GOLD AWARD IN THE VALUE CREATION CATEGORY

Awarded by Asia Sustainability Reporting Awards

SRI LANKA NATIONAL QUALITY AWARD (MERIT)

Awarded by Sri Lanka Standards Institution (SLSI)

MERIT AWARD IN MANUFACTURING (LARGE SCALE)

Awarded by Sri Lanka Standards Institution (SLSI)

CHAIRMAN'S AWARD 2023 IN PURIFICATION SECTOR FOR "METAMORPHOSIS ENGINEERING" INITIATIVE

Awarded by Hayleys PLC

GOLD AWARD IN THE MANUFACTURING SECTOR, ABOVE THE RS. 10 BILLION CATEGORIES, AT THE CA SRI LANKA TAGS AWARD CEREMONY

Awarded by CA Sri Lanka

BRONZE AWARD IN THE 'COCONUT AND COCONUT PRODUCTS SECTOR – EXTRA LARGE CATEGORY'

Awarded by National Chamber of Exporters of Sri Lanka

BEST EXPORTER AWARD FOR THE COCONUT SHELL PRODUCTS SECTOR 2022/23

Awarded by 25th Presidential Export Awards 2023

BEST EXPORTER AWARD FOR THE COCONUT SHELL PRODUCTS SECTOR 2021/22

Awarded by 25th Presidential Export Awards 2023

BEST CSR PROJECT FOR OSH DURING THE PANDEMIC

Awarded by The National Institution of Occupational Safety and Health (NIOSH)

GOLD AWARD IN THE NATIONAL LEVEL MANUFACTURING SECTOR - EXTRA LARGE CATEGORY

Awarded by Ceylon National Chamber of Industries (CNCI)

CNCI TOP TEN AWARDS

Awarded by Ceylon National Chamber of Industries (CNCI)

BEST INTEGRATED REPORT FOR THE MANUFACTURING SECTOR SHARED WITH DPL

Awarded by The Institute of Certified Management Accountants (CMA) of Sri Lanka

BEST DISCLOSURE ON VALUE CREATION

Awarded by The Institute of Certified Management Accountants (CMA) of Sri Lanka

10 BEST INTEGRATED REPORTS

Awarded by The Institute of Certified Management Accountants (CMA) of Sri Lanka

OUR SUSTAINABILITY ALLIANCES & PARTNERS

Patron Member
BIODIVERSITY SRI LANKA



ALIGNMENT WITH UN SUSTAINABLE DEVELOPMENT GOALS

We strive to align with the United Nations' Sustainable Development Goals (SDGs) in all our initiatives. Our sustainability efforts, organized under the five pillars of the Activate program, significantly address the requirements of the SDGs. The alignment is demonstrated as follows:



THE WAY FORWARD

As emphasized in the preceding sections, Haycarb has made significant strides in 2023/2024, guided by the comprehensive Activate Roadmap 2030. This report signifies a crucial milestone in Activate's ongoing journey to bring positive and lasting change to the activated carbon industry.

Looking ahead, Haycarb is excited about the potential and opportunities in advancing our sustainability efforts. We will continue to build on our achievements, drive innovation, and uphold our values of environmental stewardship, social responsibility, and economic viability. Our focus will remain aligned with global sustainability standards, empowering communities, and fostering a culture of continuous improvement. By doing so, we aim to create a more sustainable and equitable future for all stakeholders.

The status quo is not set in stone. It is challenged by those who dare to disrupt.

In a time of unprecedented change, one must be willing to take up the mantle of dismantling. By embracing the role of changemakers, we are unlocking a future where progress and purpose go hand in hand.

At Haycarb Group, we 'Activate' positive change.

We disrupt the norm by demonstrating that achieving organizational goals can go hand-in-hand with environmental and social responsibility.

We are not just aligning our business practices with sustainability – we are a catalyst that inspires stakeholders and communities to join us in building a vibrant, resilient, and sustainable future.

We create a more equitable and compassionate world by integrating environmental and social responsibility into our core values.

We are not just doing business; we are making a difference.



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HAYCARB
Activated carbon solutions